

# GOODHOPE ALLIANCE FOUNDATION

WN-02, SUBHASH NAGAR, PARBATIA TOLA, BETTIAH, WEST CHAMPARAN, BIHAR, 845438

CIN- U85300BR2022NPL060439

PAN-AAKCG1156C

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## **ANNUAL PROGRESS REPORT** **For the Financial Year 2023–24**

### **GOODHOPE ALLIANCE FOUNDATION**

(A Company Limited by Guarantee under Section 8 of the Companies Act, 2013)

#### **1. About the Organisation**

GOODHOPE ALLIANCE FOUNDATION was incorporated on **28 October 2022** as a **Section 8 not-for-profit organisation**, with the objective of contributing to **inclusive, equitable, and sustainable development**.

The Foundation works with a long-term vision to address issues related to **livelihood enhancement, agriculture, education, women and youth empowerment, governance, environment, climate action, and community resilience**, particularly among economically and socially vulnerable communities.

The financial year **2023–24 marks the second year of the organisation**, following the foundational setup phase in FY 2022–23.

#### **2. Vision and Mission**

##### **Vision**

To empower communities to achieve sustainable livelihoods, social justice, and improved quality of life through participatory and inclusive development approaches.

##### **Mission**

To design, support, and implement development initiatives through research, capacity building, community mobilisation, and partnerships that strengthen institutions and improve socio-economic outcomes.

#### **3. Governing Body & Leadership**

The Foundation is governed by a Board of Directors comprising **seasoned development professionals** with extensive experience in **program design, governance, agriculture, livelihoods, and community mobilisation**.

##### **Founder / Director Profiles**

##### **Mr. Nadeem Ahmad – Director**

**Education:** MSW, MBA (HRM)

**Experience:** Over 22 years in the development sector

Mr. Nadeem Ahmad has over two decades of experience in **development planning, policy formulation, monitoring and evaluation (M&E), report writing, institutional strengthening, and team leadership**. His work spans multiple thematic areas including **agriculture, livelihoods, child protection, migration, anti-trafficking, disability, tribal development, disaster management, climate action, health, and COVID-19 response**.

He has designed **more than 125 development proposals** and has been associated with the implementation of **over 35 development projects** across various organisations. His experience includes **formation and nurturing of Farmer Producer Organisations (FPOs)** and providing governance leadership to development institutions.

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## Mr. Siddharth Kumar – Director

**Education:** MSW

**Experience:** Over 16 years in the development sector

Mr. Siddharth Kumar brings strong expertise in **governance, livelihood promotion, social mobilisation, MGNREGA, natural resource management (NRM), climate action, training, and stakeholder engagement**. He has worked extensively with **Panchayati Raj Institutions**, youth groups, and farmer collectives.

He has served as a **Master Trainer** on MGNREGA, Panchayati Raj, and livelihood programs and has successfully conducted **numerous social audits and large-scale capacity-building initiatives**. His work strengthens the Foundation's focus on governance, accountability, and grassroots engagement.

## Mr. Anil Lucas – Director

**Education:** MSW

**Experience:** Over 18 years in the development sector

Mr. Anil Lucas has deep expertise in **agriculture and rural livelihoods**, including **vegetable and pulse farming, zero tillage, organic farming, farmer training, data management, and disaster management**. His work has contributed to the adoption of **improved agricultural practices and stress-tolerant crop varieties** among farming communities.

He has played a key role in **large-scale farmer capacity-building initiatives** and community mobilisation efforts, particularly in rural Bihar, supporting infrastructure development and resilience-building interventions.

## 4. Strategic Focus During FY 2023–24

During FY 2023–24, the Foundation adopted a **consolidation and preparedness strategy**, recognising the importance of strengthening governance, compliance, and planning mechanisms before initiating field-level programs.

Key focus areas during the year included:

- Sustaining statutory and regulatory compliance
- Strengthening financial transparency and internal controls
- Strategic planning and program conceptualisation aligned with the Foundation's objects
- Leveraging the professional expertise of the Directors for future program design and partnerships

## 5. Activities Undertaken During the Year

### 5.1 Statutory & Regulatory Compliance

The following activities were undertaken during the year:

- Preparation and finalisation of annual financial statements
- Maintenance of books of account in accordance with applicable laws
- Statutory audit under the Companies Act, 2013
- Continued adherence to Section 8 governance norms

### Expenses Incurred:

- Statutory audit fees

These activities ensured **ongoing legal compliance and institutional credibility**.

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## 5.2 Financial & Administrative Management

The Foundation continued to manage its essential administrative and financial functions, including:

- Operation and maintenance of bank accounts
- Payment of routine banking charges
- Engagement of professional services for compliance and advisory support

### Expenses Incurred:

- Professional expenses
- Bank charges

All expenses incurred during FY 2023–24 were **administrative in nature**, as reflected in the audited Income & Expenditure Account.

## 5.3 Institutional Sustainability Support

To meet routine compliance and administrative expenses:

- The Directors extended **interest-free unsecured financial support**
- No external borrowings, grants, or donations were received during the year

This support enabled the organisation to continue functioning during its capacity-building phase.

## 6. Programmatic Activities

During FY 2023–24:

- **✗** No field-level charitable or beneficiary-oriented programs were implemented
- **✗** No donations, grants, or corpus funds were received
- **✗** No expenditure was incurred on program implementation

The year was therefore utilised for **institutional consolidation and readiness**, ensuring that future interventions are well-planned, compliant, and sustainable.

## 7. Financial Overview (Summary)

- **Total Income:** Nil
- **Total Expenditure:** ₹14,189
- **Nature of Expenditure:**
  - Audit fees
  - Professional expenses
  - Bank charges
- **Result:** Deficit for the year, funded through Director support

The accounts for FY 2023–24 were **audited with an unqualified opinion**, confirming compliance with statutory requirements.

## 8. Governance and Transparency

- Regular oversight by the Board of Directors
- Proper disclosure of related party transactions
- No litigation or statutory non-compliance
- No diversion of funds for non-charitable purposes

The governance framework established in earlier years continued to function effectively.

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## 9. Challenges During the Year

- Absence of external funding in the early years
- Limited financial resources for initiating field programs
- Continued emphasis on compliance and planning

These challenges were managed through prudent financial discipline and promoter support.

## 10. Way Forward

In the forthcoming financial year, the Foundation proposes to:

- Initiate **pilot charitable activities** aligned with its objects
- Mobilise resources through donations, grants, and partnerships
- Leverage the extensive sectoral experience of its Directors
- Transition from a compliance-focused phase to **program implementation and impact creation**

## 11. Conclusion

The financial year **2023–24 marked a consolidation phase** for GOODHOPE ALLIANCE FOUNDATION. With a strong governance structure, transparent financial systems, and an experienced leadership team, the Foundation is now positioned to commence **meaningful charitable and development interventions** in the coming years.

Thanking You!

On behalf of  
GOODHOPE ALLIANCE FOUNDATION

ANIL LUCAS  
DIRECTOR  
DIN: 08323203

DATE: 30/09/2024  
PLACE: BETTIAH