

GOODHOPE ALLIANCE FOUNDATION

WN-02, SUBHASH NAGAR, PARBATIA TOLA, BETTIAH, WEST CHAMPARAN, BIHAR, 845438

CIN- U85300BR2022NPL060439

PAN-AAKCG1156C

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ANNUAL PROGRESS REPORT

For the Financial Year 2022–23

(From incorporation on 28 October 2022 to 31 March 2023)

GOODHOPE ALLIANCE FOUNDATION

(A Company Limited by Guarantee under Section 8 of the Companies Act, 2013)

1. About the Organisation

GOODHOPE ALLIANCE FOUNDATION was incorporated on **28 October 2022** as a **not-for-profit Section 8 Company**, with the vision of contributing to inclusive and sustainable development through interventions in **livelihoods, agriculture, education, women and youth empowerment, environment, climate action, social justice, and community resilience**.

The organisation has been established by professionals with **extensive experience in the development sector**, with a strong focus on evidence-based planning, community mobilisation, governance, and impact-oriented program implementation.

The financial year 2022–23 represents the **foundational year** of the organisation, during which the primary emphasis was on **institutional setup, statutory compliance, and strategic preparedness**.

2. Vision and Mission

Vision

To build empowered, resilient, and inclusive communities by promoting sustainable livelihoods, social equity, and responsible use of natural resources.

Mission

To design and support development initiatives through research, capacity building, community engagement, and partnerships that improve the socio-economic well-being of vulnerable populations.

3. Governing Body & Leadership

The Foundation is guided by a Governing Board comprising experienced development professionals who bring together **grassroots understanding, policy insight, and program management expertise**.

Founder / Director Profiles

Mr. Nadeem Ahmad – Director

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Education: MSW, MBA (HRM)

Experience: Over 22 years in the development sector

Mr. Nadeem Ahmad has extensive experience in **project design, policy formulation, monitoring & evaluation, report writing, team building, and program implementation**. He has worked across multiple thematic areas including **agriculture, livelihood, child protection, migration, anti-trafficking, disability, tribal development, disaster management, climate action, health, and COVID-19 response**.

He has designed more than **125 development proposals** and has been associated with the implementation of **over 35 projects** across various organisations. His leadership experience includes **formation and nurturing of Farmer Producer Organisations (FPOs)** and governance of development institutions.

Mr. Siddharth Kumar – Director

Education: MSW

Experience: Over 16 years in the development sector

Mr. Siddharth Kumar specialises in **governance, livelihood promotion, social mobilisation, MGNREGA, natural resource management (NRM), climate action, training, and stakeholder engagement**. He has served as a **Master Trainer** on MGNREGA, Panchayati Raj, and livelihood programs and has successfully conducted **social audits and large-scale community training initiatives**.

His experience in **youth engagement, farmer collectivisation, and institutional strengthening** provides strong governance and operational depth to the Foundation.

Mr. Anil Lucas – Director

Education: MSW

Experience: Over 18 years in the development sector

Mr. Anil Lucas has strong expertise in **agriculture and farming systems**, including vegetable and pulse cultivation, zero tillage, organic farming, and disaster management. He has played a significant role in **farmer training, adoption of improved agricultural practices, and community mobilisation**.

His work has contributed to **large-scale farmer capacity building**, introduction of **stress-tolerant crop varieties**, and community-led development initiatives, particularly in rural Bihar.

4. Activities Undertaken During the Year (FY 2022–23)

As FY 2022–23 was the **first year of existence**, the organisation focused on **institutional and compliance-related activities** required to establish a strong foundation for future programmatic work.

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4.1 Institutional Setup and Legal Compliance

The following activities were undertaken during the year:

- Incorporation of the Foundation as a Section 8 Company
- Registration and approval of Memorandum and Articles of Association
- Appointment of Directors and Statutory Auditors
- Opening of bank account and establishment of basic financial systems
- Preparation of statutory financial statements
- Conduct of statutory audit under the Companies Act, 2013

These activities were essential to ensure **legal validity, transparency, and accountability** of the organisation.

4.2 Financial and Administrative Establishment

- Initial administrative and banking arrangements were completed
- Directors provided **interest-free financial support** to meet incorporation and compliance expenses
- Basic internal controls and accounting processes were put in place

5. Programmatic Activities

During FY 2022–23:

- No field-level charitable programs were implemented
- No donations, grants, or corpus funds were received
- No expenditure was incurred on beneficiary-oriented activities

This approach was adopted to ensure that all statutory, legal, and governance requirements were fully addressed before initiating programmatic interventions.

6. Financial Overview (Aligned with Activities)

All expenses incurred during the year were related to **organisational setup and statutory compliance**, as reflected in the audited financial statements.

Major Expense Heads:

- Incorporation and registration expenses
- Statutory audit fees

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- Bank and administrative charges

The year resulted in a **deficit**, which is typical for a newly incorporated not-for-profit organisation in its establishment phase.

7. Governance and Transparency

- Proper books of account were maintained
- Financial statements were audited with an **unqualified audit opinion**
- All related party transactions were disclosed transparently
- No litigation, statutory defaults, or adverse observations were reported

The Board remains committed to the principles of **good governance, transparency, and ethical operations**.

8. Challenges During the Year

- Limited operational period due to incorporation in the latter half of the financial year
- Absence of program funding during the initial phase
- Time invested in compliance and institutional readiness

These challenges were managed through careful planning and promoter support.

9. Way Forward

In the coming financial years, the Foundation proposes to:

- Initiate development programs aligned with its objects
- Mobilise resources through donations, grants, and partnerships
- Work in areas such as livelihood enhancement, agriculture, women and youth empowerment, governance, and climate resilience
- Strengthen community institutions including farmer groups and FPOs

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10. Conclusion

FY 2022–23 marked the **foundation-laying phase** of GOODHOPE ALLIANCE FOUNDATION. The year was utilised to establish a **legally compliant, professionally governed, and strategically prepared organisation**, guided by an experienced leadership team.

The Board is confident that the experience and expertise of its founders, combined with the strong institutional base created during the year, will enable the Foundation to deliver meaningful and sustainable development outcomes in the years ahead.

Thanking You!

**On behalf of
GOODHOPE ALLIANCE FOUNDATION**

**ANIL LUCAS
DIRECTOR
DIN: 08323203**

**DATE: 30/09/2023
PLACE: BETTIAH**